

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AARFG8316N		
Name	GRK HI-RISE LLP		
Address	43, , JHEEL ROAD, JADVAPUR, KOLKATA, WEST BENGAL, 700075		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	609052461300920

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		720
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	720
	Net tax payable	4	225
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	225
	Taxes Paid	7	225
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-09-2020 18:18:23 from IP address 171.79.95.248 and verified byDILIP KUMAR AGARWALhaving PAN ADCPA2596A on 30-09-2020 18:18:23 from IP address 171.79.95.248 using**Digital Signature Certificate (DSC).**

19558064CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

AUDITOR'S REPORT TO THE PARTNERS OF GRK HI-RISE LLP

1. We have audited the attached Balance Sheet of **GRK HI-RISE LLP** of 43, Jheel Road Kolkata – 700 075, as at 31st March, 2020 and the related Profit and Loss Account of the LLP Firm for the period ended on the date, annexed thereto. These financial statements are the responsibility of the management of the LLP Firm. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis of our opinion.
3. Further to our comments given in paragraph '2' above, we report that:
 - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit;
 - b. In our opinion , proper books of account are required by law have been kept by the LLP Firm so far as appears from our examination of those books;
 - c. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon annexed thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance sheet, of the state affairs of the LLP Firm as at 31st March, 2020
and;
- (ii) In the case of the Profit and Loss Account, of the Profit of the LLP Firm for the period ended 31st march 2020.



FOR G. Goenka & Associates, [FRN: 326339E]
Chartered Accountants

(GAURAV GOENKA)
Partner

Membership No.062311

Place : Kolkata
Date : 09th Sept, 2020

GRK HI-RISE LLP

Computation of Taxable Income for the year ended 31st March, 2020

<u>Income from Business</u>	<u>Amount (Rs.)</u>
Net Profit as per Profit & Loss Account	718.50
	<hr/>
	718.50
	<hr/>
GROSS TOTAL INCOME	718.50
	<hr/>
Tax on above - 30%	718.50
Add: Education Cess @ 4%	216.00
	9.00
(A)	<hr/>
	225.00
	<hr/>
<u>Book Profit (as per Profit & Loss Account)</u>	718.50
Tax U/s 115JB - 18.5% of 719	133.00
Add: Education Cess @ 3%	4.00
(B)	<hr/>
	137.00
	<hr/>
TAX PAYABLE (Higher of (A) or (B))	225.00
Less : TDS	-
	<hr/>
Amount Payable / (Refundable)	225.00
	<hr/> <hr/>

GRK HI-RISE LLP


Designated Partner

GRK HI-RISE LLP
LLP NO. AAK-9550
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	NOTE NO.	Amount (Rs)	
		31-03-2020	31-03-2019
I CAPITAL AND LIABILITIES			
(1) Capital Account			
(a) Partners Capital Account	1	60,00,000.00	60,00,000
(b) Partners Current Account	2	82,51,882.50	67,51,389
		142,51,882.50	127,51,389.00
(2) CURRENT LIABILITIES			
(a) Other Current Liabilities	3	11,950.00	5,900
(b) Short term Provisions	4	225.00	451
		12,175.00	6,351.00
TOTAL		142,64,057.50	127,57,740.00
II ASSETS			
(1) CURRENT ASSETS			
(a) Cash And Bank Balances	5	5,26,040.50	2,99,399
(b) Inventories	6	137,38,017.00	124,58,341
		142,64,057.50	127,57,740.00
TOTAL		142,64,057.50	127,57,740.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 11
 Accompanying notes form an integral part of the financial statements

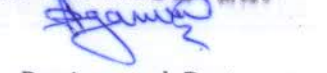
As per our report of even date attached
 For G.GOENKA & ASSOCIATES
 Chartered Accountants

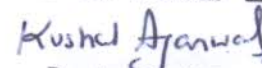


(GAURAV GOENKA)
 PARTNER
 MEMBERSHIP NO. 062311
 FRN 326339E
 Place: Kolkata
 Dated: The 9th Day of September, 2020



GRK and Partners LLP


 Designated Partner
DILIP KUMAR AGARWAL
 Designated Partner
 (DIN:-01129330)

GRK HI-RISE LLP

 Designated **KUSHAL AGARWAL**
 Designated Partner
 (DIN:-02665556)

GRK HI-RISE LLP

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 1ST APRIL 2019 TO 31ST MARCH, 2020

Amount (Rs)

PARTICULARS	NOTE NO.	31-03-2020	31-03-2019
I INCOME			
Other Income	7	20,500.00	13,800.00
Total Income (I)		20,500.00	13,800.00
II EXPENSES:			
Cost of Construction & Related Expenses	8	12,79,676.00	6,048.00
Changes in Inventory	9	(12,79,676.00)	(6,048.00)
Other Expenses	10	19,781.50	12,354.00
Total Expenses (II)		19,781.50	12,354.00
PROFIT BEFORE TAX (I-II)		718.50	1,446.00
Tax Expenses			
Current Tax		(225.00)	(451.00)
PROFIT FOR THE YEAR		493.50	995.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

11


Accompanying notes form an integral part of the financial statements

As per our report of even date attached
For G.GOENKA & ASSOCIATES
Chartered Accountants

For and behalf of the Board



DILIP KUMAR AGARWAL
Designated Partner
(DIN:-01129330)


(GAURAV GOENKA)
PARTNER
MEMBERSHIP NO. 062311
FRN 326339E





KUSHAL AGARWAL
Designated Partner
(DIN:-02665556)

Place: Kolkata

Dated: The 9th Day of September, 2020

GRK HI-RISE LLP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020

	Amount (Rs)	
	31-03-2020	31-03-2019
NOTE 1 -PARTNERS CAPITAL ACCOUNT		
Dilip Kumar Agarwal	10,00,000.00	10,00,000.00
Anant Agarwal	10,00,000.00	10,00,000.00
Sunil Kumar Agarwal	10,00,000.00	10,00,000.00
Kushal Agarwal	10,00,000.00	10,00,000.00
Mrinal Agarwal	10,00,000.00	10,00,000.00
Nitu Agarwal	10,00,000.00	10,00,000.00
	60,00,000.00	60,00,000.00
Note - 2 PARTNERS CURRENT ACCOUNT		
Dilip Kumar Agarwal	22,50,313.75	19,50,231.50
Anant Agarwal	13,75,313.75	11,25,231.50
Sunil Kumar Agarwal	5,00,313.75	3,00,231.50
Kushal Agarwal	13,50,313.75	8,50,231.50
Mrinal Agarwal	13,75,313.75	11,25,231.50
Nitu Agarwal	14,00,313.75	14,00,231.50
	82,51,882.50	67,51,389.00
NOTE 3 - OTHER CURRENT LIABILITIES		
For Accrued Expenses	11,950.00	5,900.00
For Statutory Dues	-	-
	11,950.00	5,900.00
NOTE 4 - SHORT TERM PROVISIONS		
Provision For Income Tax	225.00	451.00
	225.00	451.00

GRK HI-RISE LLP
Agarwal
Designated Partner

GRK HI-RISE LLP
Kushal Agarwal
Designated Partner



GRK HI-RISE LLP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020

	Amount (Rs)	
	31-03-2020	31-03-2019
NOTE 5 - CASH & BANK BALANCES		
i) Cash & Cash Equivalents		
(A) Cash In Hand (as Certified)	3,63,589.00	2,55,352.00
(B) Balance With Banks In Current Accounts	1,62,451.50	44,047.00
TOTAL	5,26,040.50	2,99,399.00
NOTE 6 - Inventories		
Stock of Construction Work In Progress - At Kalitala	137,38,017.00	124,58,341.00
	137,38,017.00	124,58,341.00
NOTE 7 - OTHER INCOME		
Supervision Income	20,500.00	13,800.00
	20,500.00	13,800.00
NOTE 8 - COST OF CONSTRUCTION & RELATED EXPENSES		
Plan Sanction Fee Kalitala	11,05,476.00	-
Architectural Fee	1,74,200.00	-
Soil Testing	-	5,000.00
Printing & Stationery & others	-	1,048.00
	12,79,676.00	6,048.00
NOTE 9- CHANGES IN INVENTORY		
Opening Stock - Construction WIP at Kalitala	124,58,341.00	124,52,293.00
Closing Stock - Construction WIP at Kalitala	137,38,017.00	124,58,341.00
	(12,79,676.00)	(6,048.00)
NOTE 10 - OTHER EXPENSES		
Administrative Expenses		
Filing Fees	5,150.00	600.00
Audit Fees	5,900.00	5,900.00
Professional Fees	4,500.00	3,000.00
Professional Tax	300.00	600
Trade Licence	2,250.00	2,250.00
Misc. Expense	-	4.00
Bank Charges	1,681.50	-
TOTAL	19,781.50	12,354.00
Payment To The Auditors		
i) As Auditor	5,900.00	5,900.00
ii) For Other services	-	-
Total	5,900.00	5,900.00

GRK HI-RISE LLP



Designated Partner


GRK HI-RISE LLP



Designated Partner

GRK HI-RISE LLP
Notes - 11 Significant Accounting Policies

Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Software is amortized over a period of Five years.

Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Prior Period Items

Significant items of income and expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted for in the Statement of Profit and Loss under the head "Prior Period Items".

Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

Contingent Liabilities not provided for in the books of accounts ; NIL

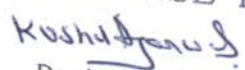
In the opinion of the management, Current Assets and Non-Current Assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

GRK HI-RISE LLP


Designated Partner



GRK HI-RISE LLP


Designated Partner

GRK HI-RISE LLP
Notes - 11 Significant Accounting Policies

11.10 Details of Prior Period Expenses are - NIL.

11.11 (i) List of related parties over which control of the Company exists irrespective of whether transactions have occurred or not :- None.

(ii) List of other Related Parties with whom transactions have taken place during the year:

(A) Key Managerial Personnel :-

Dilip Kumar Agarwal
Anant Agarwal
Sunil Kumar Agarwal
Kushal Agarwal
Mrinal Agarwal
Nitu Agarwal

(B) Enterprises in which Key Managerial Personnel or their relatives have significant influence :-NIL

(C) Relatives of Key Managerial Personnel :-NIL

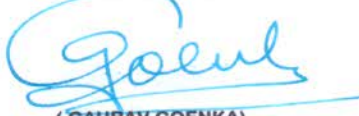
Transactions with the related parties during the year referred to above -NIL

11.12 The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock downs, disruption in transportation, supply chain, quarantines, social distancing and other emergency measures. The LLP's office and site were under lockdown since March 24, 2020. The Company is closely monitoring the situation closely and operations is being resumed in a phase manner taking into account the directives from Government. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in the financial results.

11.13 Value of Imports / Expenditure in Foreign Currency

	Current Year	Previous Year
	Nil	Nil
CIF Value of Imports	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil
Travelling & Business Promotion	Nil	Nil
	-	-
<u>Earnings in Foreign Currency</u>		
FOB Value of Exports	Nil	Nil

As per our report of even date attached
For G.GOENKA & ASSOCIATES
Chartered Accountants



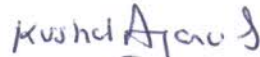
(GAURAV GOENKA)
PARTNER
MEMBERSHIP NO. 062311
FRN 326339E
Place: Kolkata



For and behalf of the Board



DILIP KUMAR AGARWAL
Designated Partner
(DIN:-01129330)



KUSHAL AGARWAL
Designated Partner
(DIN:-02665556)

Dated: The 9th Day of September, 2020